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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	18-Nov-2008 12:42:09
Announcement No.	00018

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

PROPOSED CONSOLIDATION OF EVERY 100 EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF CHASEN HOLDINGS LIMITED (THE "COMPANY") HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE (THE "CONSOLIDATED SHARES") IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "SHARE CONSOLIDATION")

Description

Please see attached.

Attachments [Announcement Share Consolidation Trading of shares.pdf](#)

Total size = **24K**
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROPOSED CONSOLIDATION OF EVERY 100 EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF CHASEN HOLDINGS LIMITED (THE “COMPANY”) HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE (THE “CONSOLIDATED SHARES”) IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “SHARE CONSOLIDATION”)

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Ms Nicole Tan Siew Ping (Registered Professional, KW Capital Pte. Ltd.)

Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: 6238 3377

Omega Capital Limited was the financial adviser to the Company in relation to the acquisition of Chasen Logistics Services Limited completed in February 2007.

All capitalised terms used herein shall bear the same meanings as in the Announcement No. 00145 dated 14 November 2008, unless otherwise defined.

The Board of Directors of Chasen Holdings Limited (the “Company”) refers to Announcement No. 00145 dated 14 November 2008 and wishes to clarify that the counter, Chasen 10K, which was set up to facilitate trading of its shares in board lots of 10,000 shares will be removed with effect from the Effective Trading Date, 1 December 2008.

Shareholders should note further that the Company has obtained approval from the SGX-ST for the setting up of a temporary counter for the trading of Consolidated Shares in board lots of 10 Consolidated Shares for a period of one month from the Effective Trading Date.

By Order of the Board

Chew Kok Liang
Company Secretary

18 November 2008